

**ORGANIZATION FOR INTERNATIONAL INVESTMENT**  
**INTERNATIONAL BUSINESS INVESTING IN AMERICA**

July 16, 2013

The Honorable Fred Upton  
Chairman  
Energy and Commerce Committee  
2125 Rayburn House Office Building  
Washington, DC 20515

The Honorable Henry Waxman  
Ranking Member  
Energy and Commerce Committee  
2322A Rayburn House Office Building  
Washington, DC 20515

The Honorable Lee Terry  
Chairman  
Subcommittee on Commerce, Manufacturing  
and Trade  
2266 Rayburn House Office Building  
Washington, DC 20515

The Honorable Jan Schakowsky  
Ranking Member  
Subcommittee on Commerce, Manufacturing  
and Trade  
2367 Rayburn House Office Building  
Washington, DC 20515

**RE: OFII Support of H.R. 2052, the “Global Investment in American Jobs Act of 2013”**

Dear Chairman Upton, Ranking Member Waxman, Chairman Terry and Ranking Member Schakowsky:

On behalf of the Organization for International Investment (OFII) and its member companies, I write in strong support of H.R. 2052, the “Global Investment in American Jobs Act of 2013.” As the United States continues to confront significant economic challenges, this bipartisan legislation is critical to enhancing our nation’s efforts to attract global business investment and the jobs and economic growth it generates.

OFII is a business association comprised of over 160 U.S. subsidiaries of companies headquartered abroad (membership list is included). OFII works to ensure a level playing field for its member companies and promote policies which increase U.S. competitiveness in attracting foreign direct investment (FDI).

U.S. subsidiaries of global companies play a major role in the national economy, directly employing 5.6 million Americans, supporting an annual U.S. payroll of more than \$408 billion, and employing 17 percent of the U.S. manufacturing workforce. In addition, these companies account for a significant share of U.S. research and development activities, purchase goods and services worth hundreds of billions of dollars every year from U.S. suppliers and small businesses, and produce nearly 18 percent of all U.S. exports, which provide hundreds of billions of dollars in American goods and services annually to customers around the world.

However, the United States faces an increasingly competitive global environment for job-creating FDI. Now more than ever before, companies have an unprecedented array of options when looking to invest, expand, or establish new operations, including into emerging economies such as China and Brazil. While the United States remains the world’s leading recipient of FDI, its share of global investment has dropped significantly from 41 percent in 1999 to just 17 percent in 2011. It is no

longer enough for the U.S. to merely be “open” to global investment; we must be ready to compete in a challenging global marketplace.

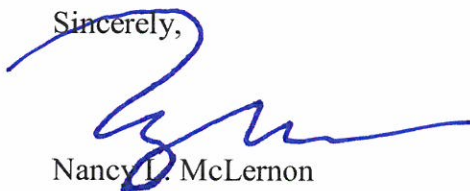
OFII and its member companies believe the “Global Investment in American Jobs Act” is a critical step in ensuring the U.S. remains the world’s most attractive location for global businesses to invest, grow, and create jobs. The bill directs the Secretary of Commerce to lead the first-ever comprehensive interagency review of U.S. competitiveness for FDI. This examination of economic trends, best practices from around the world, and key policies will result in recommendations to Congress outlining a new roadmap for attracting and retaining top tier global businesses. In addition, the legislation explicitly recognizes the importance of FDI to the U.S. economy by expressing the sense of Congress that remaining competitive in attracting such investment is directly linked to our nation’s long-term economic strength and security.

The “Global Investment in American Jobs Act” would send a powerful and bipartisan message that America is ready to compete in a new way for global investment. We urge the Committee to approve this important legislation.

If OFII can be of any assistance, please contact John Lettieri, OFII’s Vice President of Public Policy and Government Affairs, at [jlettieri@ofii.org](mailto:jlettieri@ofii.org) or (202) 659-1903.

Thank you for your consideration.

Sincerely,



Nancy L. McLernon  
President & CEO  
Organization for International Investment



OFII is the only business association in Washington D.C. that exclusively represents U.S. subsidiaries of foreign companies and advocates for their non-discriminatory treatment under state and federal law.

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Allianz of North America	GKN America Corp.	SAP America
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BT	McCain Foods USA	Tyco
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Bunzl USA, Inc.	National Grid	UCB
Case New Holland	Nestlé USA, Inc.	Umicore USA
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